



## HEALTH INSURANCE |

All employees who have completed the first full month after their 60th day of employment are eligible for Health Insurance. Employee's Health Insurance comes at no cost - 100% paid by Baldor. Baldor has options for single and family coverage; there is a small cost for family coverage.

Coverage includes:

- Medical
- Dental
- Prescription
- Vision

## 401K |

All employees who have completed the first full month after their 60th day of employment are eligible for 401K. Baldor uses Mutual of America as their plan administrator. To start the 401K deferral, the employee has to contact Mutual of America directly or visit [www.mutualofamerica.com](http://www.mutualofamerica.com).

Baldor matches 25% of the first 4.00%

*EX. 4% of \$250.00 weekly gross wages = \$10 per week.*

No Federal Taxes paid on the 401K contribution

*EX. Employees taxable wages would be \$240.00*

Baldor matches 25%

*EX. \$10 per week x 52 weeks = \$520*

$\$520 \times 25\% = \$130$

Your total 401K contribution for the year is \$650.

## PROFIT SHARING |

Baldor gives employees up to 1% of their annual salary for every year of service. *EX. Annual salary = \$25,000, profit share is equal to \$250.*

## LIFE INSURANCE |

Life insurance benefits are one times annual salaries up to \$100,000.

## ADDITIONAL BENEFITS |

Baldor has many additional perks and benefits to being a part of the team! There is zero cost for uniform, interest free company loans up to \$1,000, Christmas and Thanksgiving bonuses, Annual company outings and parties, an employee store with at-cost products, and a company cafeteria with subsidized meals.